




# JEWELLERS' BLOCK POLICY

## APPLICATION FOR INSURANCE

To be effected via  Jewelers Specialty Insurance Services

- This proposal and declaration must be completed and signed in ink in duplicate. One signed copy will be attached to the Policy issued, together with any supplementary information which must also be in writing signed by the Assured.
- It is essential that *all questions* be answered *fully*, giving details applicable to each location.
- Quotations cannot be given on incomplete proposals.
- Answers to Question 2, 12, 19c & d, 21 and 22 must be based on the last 12 months immediately preceding the date of this proposal.
- If the answer to any question is none, state "NONE" or "NIL".

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1. a. Our firm or corporation name is: .....
  - b. Names of individual Members.....  
or Officers of our firm are:.....
  - c. Our premises are located at:.....
  - d. The number of entrances are ..... \_\_\_\_\_ open to the public and \_\_\_\_\_ not open to the public
  - e. Our usual business hours are: . .....
  - f. We have carried on business here:..... Since \_\_\_\_\_ Elsewhere? \_\_\_\_\_

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2. NATURE OF BUSINESS BASED ON SALES:  
 Manufacturing for others..... Wholesale..... Retail..... Pawnbroking.....

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3. EMPLOYEES: a. Total number of employees, members of the firm, etc.: .....
  - b. The minimum number of employees, officers or owners on the premises during business hours and/or when opening and closing: .....

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4. LOSSES (over past 5 years) YEAR/TYPE/AMOUNT/AMOUNT INSURED (See definition attached)  
 We have had no losses whatsoever during the last five years or  Yes, see attached for loss details

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5. Has any insurer canceled or refused to issue or continue any insurance for you? .....
  - If yes give particulars:

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6. BOOKKEEPING
    - a. Do you keep a detailed written stock record by nature of stock and value?.....
    - b. How often do you take an actual written physical stock inventory? .....

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7. JEWELLERS' SECURITY ALLIANCE Are you a member? .....

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8. AMOUNT(S) OF INSURANCE DESIRED (Sums Insured)
    - a. On Stock (including other people's goods) ..... \$
    - b. On Money in Locked Safe at Proposer's premises (against Theft by burglary only)..... \$
    - c. On Patterns, Moulds, Models and Dies at Proposer's premises..... \$
    - d. On Furniture, Fixtures, Tools, Machinery and Fittings at Proposer's premises..... \$
    - e. On Tenant's Interest in Improvements & Betterments to Building(s)..... \$
    - f. Total..... \$



9. What limits of liability do you desire for section 2 of the policy?

- (A) Property on Premises ..... \$
- (B) (1) Shipped via Armored Car..... \$
  - (2) In Safe Deposit Vault of Banks and Safe Deposit Company ..... \$
- (3) Property in Custody of Jewelers or Dealers including Brokers..... \$
- (C) First Class Registered Mail (Including amount insured with the U.S.P.O.) ..... \$
- (D) (1) Shipped via Customer Parcel Delivery Services..... \$
  - (2) Shipped via Federal Express (Subject to Special Policy Conditions) ..... \$
- (E) (1) Property off-premises and not otherwise limited (MANDATORY)..... \$
  - (2) In Custody of Commission Salesmen or Selling Agents..... \$
  - (3) In custody of principles and or employees of assured..... \$

10. SPECIAL COVERAGES DESIRED: (Please list all special coverages desired on page 5 attached)

- (1) DEDUCTIBLE \$2500.. ... \$5,000.. ..... \$10,000.. ... Other. ... ..

11. BASIC POLICY OPTIONAL COVER(Yes or No) Do you wish to purchase cover for:

- (a) Fire & Lightning.....YES (b)(1) Flood.....NO (2) Earthquake.....NO

12. State the exposure for PROPERTY OUTSIDE OF YOUR PREMISES in custody of you the Proposer, your Employees, Members of the Firm, Officers of the Corporation or Salesmen, including commission salesmen **DURING THE LAST 12 MONTHS**: (your answers must be warranted as accurate)

Note: All personal conveyances of goods outside of your premises must be reported in this section.

<u>NAME</u>	<u>NO DAYS</u>	<u>AVERAGE</u>	<u>MAXIMUM</u>
(a) In the cities/county in which your main office is situated:			

(b) Elsewhere in United States, the District of Columbia, Canada & Puerto Rico:

(c) Elsewhere outside the U.S.A./Canada:

13. List the Names and Addresses of all owners, employees, members of the firm, officers or any other person directly associated with the Assured who are to be covered to carry goods in excess of \$5,000.00 in their custody outside premises. If no one is to be covered, please state none.

**Name Address**

14. Show Windows

- A. Number of Show Windows: \_\_\_\_\_ How many are protected against window smashing and how?
- B. During the Policy term, the maximum will not exceed (1) in all windows (2) in one window
- C. Limit of Liability to apply (1) to all windows: (2) in any window

15 Show Cases \_\_\_\_\_

Please state if you have showcases off the premises and if you wish cover for stock, state full details:





19. e. Nature of stock as per last merchandise inventory as set forth in Section 19a (excepting pledges).
- |   |   |  |   |
|---|---|--|---|
| (1) Loose diamonds (non-industrial).. ... | % | (7) Watches, etc. mounted with diamonds      |   |
| (2) Pearls natural and cultured           |   | or other precious stones.....                | % |
| (mounted and unmounted) .....             | % | (8) Other watches, incl. parts.....          | % |
| (3) Other unset precious stones.....      | % | (9) Clocks(includ. parts) .....              | % |
| (4) Semi-precious/ imitation stones. .... | % | (10) Silverware, & plate .....               | % |
| (5) Jewellery mounted with diamonds       |   | (11) Jewelers' findings, unset mountings and |   |
| or other precious stones.....             | % | material for manufacture .....               | % |
| (6) Other jewellery includ. costume.....  | % | (12) All other stock (describe) _____        | % |
- (must equal 100%)

20. PROPERTY OTHER THAN STOCK AND OTHER PEOPLES' GOODS.  
 The actual cash value(cash cost for same kind & quality, less depreciation) of property is estimated at:  
 a. Furniture,fixtures,tools,machinery and fittings: \$  
 b. Tenant's improvements and betterments to building(s): \$

21 SHIPMENTS The TOTAL AMOUNT of property shipped AT OUR RISK during the last 12 months:  
 REGISTERED MAIL ARMORED CAR ALL OTHER

1. Within USA and/or Canada:  
 2. Elsewhere: .....

*( DO NOT INCLUDE AMOUNTS INSURED WITH THE CARRIER OR US POST OFFICE )*

22 The average daily amount in the care, custody and control of others person or firm not employed by us, except as stated in 12, 18b, and 21, during last 12 months was: .....

23. MATERIAL INFORMATION:  
 Please state any material fact or information that may  
 in any way effect the issuance of a policy to the proposer?: .....

24. DESCRIPTION OF PREMISES  
 A Are there any other locations and/or other firms in the jewellery trade owned by or controlled by or managed by you the proposer, which has not been included in this proposal? .....

B. Do you the proposer share premises with any other person or firm? .....

**Please Note:** The signing and giving this proposal form to Underwriters does not bind you (the Proposer) to buy this insurance, nor the Underwriters to issue a policy. By your signature below, you declare that the above statements are true and correct. You state that each and every answer given above is a warranted statement of fact. It is a condition of the policy that you must keep books and records. The books and records must be kept so that the Underwriters can accurately determine the exact amount of any claimed loss. You are hereby notified that failure to keep such records may well result in the rejection of a claim by the Underwriters in the event of a loss. You acknowledge and understand that the Underwriters have relied upon these statements if they offer insurance, and that this proposal will become the foundation of, and be considered an integral part of, any insurance issued by the Underwriters.

•The statements made in this application are true and correct. I understand and agree with the above:

**SIGNATURE OF PROPOSER**.....

**NAME AND TITLE OF PROPOSER** .....

**DATE OF THIS PROPOSAL**.....

**Expiration Date of current Jewellers Block Policy:** .....



**Definitions:**

- **Employees** For question 3, include names of all owners, partners, officers, salaried and hourly employees, commissioned salesmen, and any other members of the firm, whether paid or not.
- **Claims:** Note, on question 4, you must give a statement of all losses (whether insured or uninsured, whether claimed or not and whether covered by another insurance policy or not) during the last Five (5) years, involving the physical loss of or damage to Jewelry, Diamonds and other property covered by this type of policy. State the dates, nature of loss and amount(s) claimed, name of insurer, and whether paid in full or otherwise.

**Other Special Coverages Required**

**Other conditions:**

*Underwriters may insert one or all of the following clauses in the policy, if issued:*

- Limited Sendings Clause stating \$10,000 insured by the U.S. Post Office
- Deductible Clause (NMA 842) but not applicable to sendings
- Private Dwelling House Clause (excluding unattended items in homes)
- Hotel/Motel Safe Clause (excluding unattended items in hotel rooms)
- Carriers Baggage Clause (excluding unattended items in checked baggage)
- Invalid Payments Clause (excluding losses due bad checks, credit cards, etc.)
- Protections Clause (alarms & safes must be maintained as per declaration in proposal)
- Locked Showcase Warranty (if applicable for all retail risks with showcases)
- Opening & Closing Warranty (if applicable for retail locations)
- Survey Requirements Clause - survey requirements to be complied with in 30 days
- Unearned Premium Endorsement - No additional premium during year if there are losses
- Service of Suit Clause (USA) (legal disputes may be brought against Underwriters in the U.S.)
- Radioactive Contamination Exclusion Clause (Excluding losses arising out radiation exposure)
- Loss Settlement Clause: Losses to be settled at Wholesale Cost Price unless otherwise agreed

**Underwriting Information (Please describe)**