

## New Record for World's Largest Diamond at Auction

Guess founder Georges Marciano recently bought a diamond at a Sotheby's Geneva sale for \$16.2 million. The brilliant-cut diamond is 84.37 carats, the second largest ever to be sold at auction. The diamond is the largest top-quality, brilliant cut diamond ever sold at auction, coming in at \$191,980 per carat. The diamond came close to the record set in 1995 for a 100.1 carat diamond that sold for \$16.5 million in 1995, also at Sotheby's Geneva.

Several notable pieces of jewelry have sold at auction recently. Sotheby's New York set a new record for highest total ever for a jewelry sale, with \$49.8 realized in last week's sale. The sale featured jewelry from the collection of the Duchess of York, including a single strand of pearls and diamonds by Cartier, selling for \$4.82 million.

Christie's Geneva auctioned a Breguet watch from 1799 once by Empress Josephine, wife of Napoleon, for \$1.3 million in November. Christie's also has another important jewelry sale coming up in mid December that will feature a pearl, diamond and ruby necklace once owned by Marie Antoinette.

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